

October 27, 2023



# MEDIA RELEASE

## MYRON STRATTON TO BREAK GROUND ON THE LARGEST AFFORDABLE HOUSING DONATION FROM A PRIVATE FOUNDATION IN THE STATE OF COLORADO

It is with great pleasure that the **Myron Stratton Home** invites representatives of the media to the **Groundbreaking Ceremony** to mark the start of construction of 81 independent living apartments, a vital housing community for low-income seniors.

Date: **Thursday, November 2, 2:00 PM MST**

Location: Winfield House, 2950 Hidden Treasure Point, Colorado Springs, 80906

Presently, more than 700 individuals are on the waiting list for independent-living units at Myron Stratton, with an average wait time of seven years. Recognizing this overwhelming need in the community, the Board of Trustees approved construction of this more than 30-million-dollar project to provide additional affordable units to low-income seniors. The total cost of this momentous project is being funded by the Myron Stratton Foundation, making it the largest single donation for affordable housing by a private foundation in the state of Colorado.

"This exciting project, privately funded by more than \$30 million through the Myron Stratton Foundation, is a critical investment that will allow us to develop nearly 81, new units to help meet the growing demand for affordable housing throughout our community" said **Executive Director, Daniel O'Rear**. "By building more housing for those independent living residents that all live below the 50% Area Median Income (AMI) for El Paso County, we can better provide equitable access to opportunities, and create a more connected and inclusive community. We're grateful to break ground on a project that will provide housing and services for generations to come."

Yours Sincerely,

Contact: Daniel O'Rear, Executive Director, Myron Stratton Home

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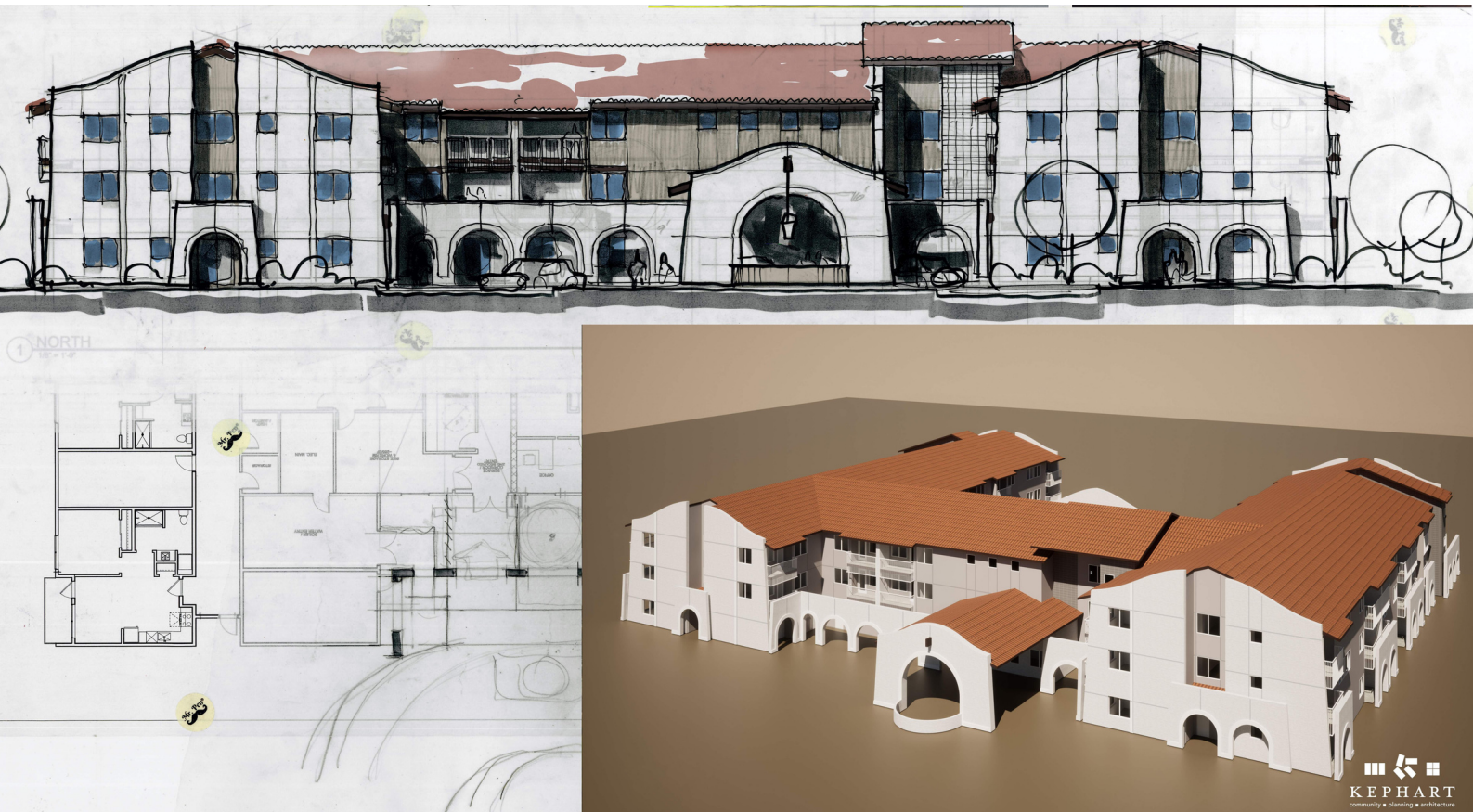
**To learn more about the Myron Stratton Home, please visit: [myronstratton.org](http://myronstratton.org)**

The Myron Stratton Home offers accommodations in both independent living cottages and apartments and an assisted living residence to very-low income seniors in a warm, pleasant environment. Winfield House, the only facility in the region totally dedicated to those who qualify for Medicaid, provides services to 30 seniors; and our independent living program provides housing to 84 seniors. On a daily basis, our residents enjoy a service rich environment including a gated campus with 24 hour security, free transportation for shopping, medical appointments, and activities, and a dedicated Resident Engagement Manager who programs free monthly activities.



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