



# Trustee Update

August 2024

## CONSTRUCTION UPDATE



Work continues to progress well on-site with framing currently underway. We have benefitted from the City of Colorado Springs' low-income housing initiative, and recently received checks for \$162,000, which represents 60% of the construction fees paid for the project. We have asked Tom Grannis, our Owner's Representative, as well as members of the Bryan Construction team to give a detailed update at our October board meeting.