



Trustee Update

November 2023

GROUNDBREAKING ON NEW IL APARTMENTS



The groundbreaking for the new independent living apartment project was well attended and a big success. In addition to a large number of residents, staff, current Trustees, former Trustees, and contractors, the event was well covered by the local media—see page 2.





MEDIA & PRESS RECAP

November 2, 2023



by: Sarah Ferguson

Posted: Nov 3, 2023 / 04:04 PM MDT

Updated: Nov 3, 2023 / 04:04 PM MDT

(COLORADO SPRINGS) — *The Myron Stratton Home held a groundbreaking ceremony on Thursday, Nov. 2 to celebrate the construction of 81 independent living apartments for low-income seniors. The new apartments will be located at 2950 Hidden Treasure Point, near Highway 115 and Lake Avenue in Colorado Springs...*

<https://www.fox21news.com/top-stories/construction-begins-on-new-independent-living-apartments-for-low-income-seniors/>



By Debbie Kelley debbie.kelley@gazette.com

Posted: Nov 2, 2023

Updated: Nov 2, 2023

(COLORADO SPRINGS) — *...The groundbreaking Thursday on the 106-acre property near East Cheyenne Mountain Boulevard and Colorado State Highway 115, Trustee David McDermott said the Myron Stratton Home has operated continuously since 1913, serving hundreds of thousands of poor children and seniors, and the expansion represents "a major step in continuing Stratton's legacy."*

https://gazette.com/business/new-gold-royalties-windfall-to-build-independent-living-affordable-apartments-for-seniors-on-myron-stratton/article_21fd562e-78e4-11ee-baf7-239d163c4cd2.html



Channel 5 News/Yahoo News

Posted: Nov 2, 2023 / 06:42 PM MDT

(COLORADO SPRINGS) — *...Today the Myron Stratton Home broke ground a new project to build 81 affordable housing units for seniors. The \$30 million project is being funded by Myron Stratton Foundation, making it the single biggest private donation to an affordable housing project in the state of Colorado.*

<https://news.yahoo.com/project-build-more-affordable-housing-004231147.html>



Ground News/KXRM/GRAY MEDIA GROUP

Posted: Nov 2, 2023

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MSN News/NextStar Media

Posted: Nov 2, 2023

(COLORADO SPRINGS) — *...With more than 700 people on the waiting list for independent living units at Myron Stratton, with an average wait time of seven years, the Board of Trustees recognized the overwhelming need in the community and approved the construction for the \$30 million project.*

<https://www.msn.com/en-us/money/realestate/construction-begins-on-new-independent-living-apartments-for-low-income-seniors/ar-AA1jm6VL>

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To learn more about the Myron Stratton Home, please visit: myronstratton.org

The Myron Stratton Home offers accommodations in both independent living cottages and apartments and an assisted living residence to very-low income seniors in a warm, pleasant environment. Winfield House, the only facility in the region totally dedicated to those who qualify for Medicaid, provides services to 30 seniors; and our independent living program provides housing to 84 seniors. On a daily basis, our residents enjoy a service rich environment including a gated campus with 24 hour security, free transportation for shopping, medical appointments, and activities, and a dedicated Resident Engagement Manager who programs free monthly activities.